



OFFICE OF SHELBY COUNTY TRUSTEE

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FOR IMMEDIATE RELEASE

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SHELBY COUNTY TO HOST SECOND ONLINE TAX SALE APRIL 5TH

More than 400 properties anticipated for purchase during three-day auction

MEMPHIS, Tenn. (March 22, 2016) – In the second of four innovative online tax sale auctions, Shelby County Government will offer over 400 residential, commercial and vacant properties at www.CivicSource.com, beginning Tuesday, April 5th at 8:00 a.m. CST through Thursday, April 7th at 8:00 p.m. CST.

Shelby County's first online tax sale was a success with a greater number of bidders than previous tax sales and a higher percentage of properties going to buyers. For the second auction, the 400 available properties are randomly grouped into four batches, with each batch having a different closing time. This will allow investors to redeploy unused capital throughout the sale.

"The success of the first tax sale should attract even more investors and give potential bidders confidence in the process," said Shelby County Trustee David C. Lenoir. "We have taken everything learned from the first tax sale and modified it by batching properties. We anticipate greater participation and bidding in this second online auction."

The opening bid for a property includes delinquent city and county taxes, accrued interest and penalty charges, court costs, attorney fees, as well as service and title costs. The sale is open to the public. Free registration and a list of available properties are available now at www.CivicSource.com.

The Shelby County Trustee's Office will host an informational workshop that details the tax sale and land bank processes. The Real Estate Road Show will be held March 24th from 2:30 – 4:00 p.m. at the Memphis Area Association of Realtors (MAAR) located at 6393 Poplar Ave.

Additional questions can be directed to the Shelby County Trustee, at (901) 432-4829, or the Chancery Court Clerk & Master's office at (901) 222-3900.

Interested parties can sign up for the tax sale at <http://www.civicsource.com>. [Register now](#) for a free account and familiarize yourself with several investor friendly features such as custom watch-lists, [sliding close](#) and [proxy bidding](#).

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