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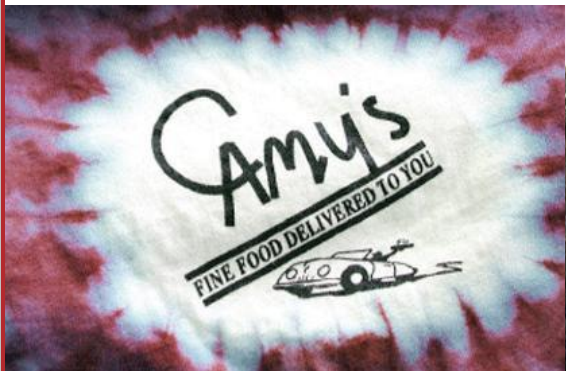
January 27, 2017

EDGE Aids in Company's Reshoring Efforts

In Fall 2016, EDGE helped W.M. Barr reshore manufacturing operations from China, which will result in 40 new full-time jobs. A manufacturer of specialty cleaning and home improvement products, Memphis-based W.M. Barr will invest nearly $12 million at its Presidents Island facilities.

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Delivering Growth for a Local Small Business Favorite

Quietly operating from a small space on South Barksdale, Camy Archer had been serving a loyal Midtown and Downtown clientele tasty sandwiches, pizzas, and desserts for the past 23 years. However, after her lease was set to expire, Ms. Archer found herself

Graceland Revitalization Plan Impacts Whitehaven

Graceland, the third most famous home in the United States next to the White House and the Biltmore and one of Memphis' most powerful economic engines, is the centerpiece to a $137 million, three-phase redevelopment project. The massive undertaking will

without a location. Ms. Archer decided it was time to relocate Camy's, the Midtown institution, to a more central facility.

also serve as the catalyst to the redevelopment of Memphis's Whitehaven neighborhood.

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PILOT & Loan Economic Impact
2011-2016

$850 MILLION
New Tax Revenue

$2.2 BILLION
Capital Investment

11,796
Jobs

The Competitive EDGE

Community Builder PILOTs Help Anchor Neighborhoods

Across the next few years, a brand new $7 million retail center anchored by a national grocery store and home goods retailer will replace a once derelict, delinquent apartment complex situated on a busy urban corner in a USDA-classified food desert. The Binghampton Development Corporation was able to create this urban oasis in-part through EDGE's Community Builder Payment in Lieu of Taxes (PILOT) program.

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