

Uptown Rehab Program Application Single-Family Owner Occupied Property

1. Name of Applicant: _____
2. Address of Applicant: _____

3. Contact person (if different from applicant): _____
4. Phone Number of Applicant: _____
4. Email Address of Applicant: _____
5. Date Application is submitted: _____
6. Address of Property to be rehabilitated (the "Property"): _____

7. Name of Property Owner (if different from Applicant): _____

8. Address of Property Owner (if different from Applicant): _____

9. Phone Number of Property Owner (if different from Applicant): _____
10. Email Address of Applicant (if different from Applicant): _____
11. Does the owner of the Property currently reside on the Property?: _____
12. Is the Property Vacant? Yes_____ No_____

13. What is the proposed use of the Property after rehabilitation?

Single-Family Home _____

Duplex _____

Other Use _____

14. Are all Memphis and Shelby County Property Taxes paid in full on the subject Property?

Yes _____ No _____

Please attach the latest City of Memphis and Shelby County property tax receipts for the Property.

15. Indicate which of the following items needs repair:

Roof _____

Floors _____

Plumbing _____

Heating/AC _____

Electrical _____

Exterior Brick/Wall _____

Surface _____

Exterior Painting _____

Porches _____

Windows _____

Doors _____

Parking Area _____

Landscaping _____

Other _____ Specify: _____

16. Does the Applicant/Owner intend to change the exterior of the Property?

Yes _____ No _____

If yes, explain what changes will be made. Attach a drawing, if available.

17. Applicant/Owner MUST submit with the application packet: a detailed description of the scope of work and a line item cost estimate from the designated Program Representative.

Definition: Program Representative: The Community Redevelopment Agency or its Designee.

Note: Applicants must not have an income greater than 115% of the Median Income of the Memphis Metropolitan Statistical Area by Family Size. See the chart below:

2017 Income Limits by Family Size as defined by HUD

Family Size:	1	2	3	4	5	6	7	8
115% of Median Income	\$48,300	\$55,200	\$62,100	\$69,000	\$74,520	\$80,040	\$85,560	\$91,080

TAX LIABILITY DISCLAIMER:

Receipt of grant monies or benefit may affect the grant recipient's federal or state tax liability. The Memphis and Shelby County Community Redevelopment Agency, The City of Memphis, and Shelby County do not provide advice on tax matters and assume no liability regarding any tax consequences to the recipients. Recipients should consult with their own tax advisors with respect to any such consequences.

Applicant/Owner Initial that you have read and understand the above Tax Liability Disclaimer:

REPAYMENT/SUBORDINATION OF GRANT:

Applicant/Owner will be required to enter into Program Agreements in which the Applicant/Owner agrees that he/she will repay the Rehabilitation Grant if the property is sold, conveyed, or otherwise transferred within 10 years of the grant being made and agrees to permit a lien on the Property. The lien of the grant repayment obligation shall be subordinate to the lien and operation of any mortgage from a financial institution. The repayment obligation shall decrease at a rate of 10% per year? (Example: If a \$10,000 grant is made and the property is sold 3 years later, the Owner must repay \$7,000 to the Program at the time the sale is closed).

Applicant/Owner Initial that you have read and understand the above information regarding Repayment/Subordination of Grant:

The Applicant/Owner, by signing and submitting, this request for an Uptown Single-Family Rehabilitation Grant, hereby certifies that the above information is accurate and complete.

Property Owner(s)

SIGNATURE: _____

NAME (Print): _____

SIGNATURE: _____

NAME (Print): _____