

Shelby County, Tennessee

Financial Trends Information
Changes in Net Position
Last Ten Fiscal Years (accrual basis of accounting)

	Fiscal Year									
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Expenses										
Governmental activities:										
General Government	\$ 51,612,810	\$ 50,130,743	\$ 60,757,119	\$ 65,168,733	\$ 58,405,542	\$ 44,292,037	\$ 46,824,367	\$ 43,713,313	\$ 49,498,317	\$ 58,915,452
Hospital	27,600,000	27,491,667	38,816,666	36,816,000	26,816,000	26,816,000	26,815,406	26,816,000	27,408,000	28,408,000
Planning and Development	5,593,676	6,060,521	5,151,177	6,061,205	6,392,108	7,170,335	8,468,651	7,907,742	8,161,874	6,584,020
Public Works	50,774,639	46,238,481	47,783,453	47,909,770	46,738,284	43,418,152	42,948,647	43,737,574	42,627,074	40,891,577
Corrections	1,461,598	1,318,182	1,481,007	1,608,821	1,435,580	1,343,313	1,041,443	1,058,422	861,727	1,009,258
Health Services	65,897,329	59,570,012	56,818,691	52,391,485	52,205,826	51,375,837	53,411,088	50,765,349	54,693,350	58,867,774
Community Services	45,804,646	59,954,415	73,390,258	83,537,889	69,605,001	78,939,717	69,437,121	40,742,530	36,559,794	39,447,369
Law Enforcement	146,648,650	150,228,384	149,883,692	153,074,368	156,465,979	158,763,769	162,063,175	156,314,046	166,408,318	191,292,866
Judicial	85,085,401	77,826,817	66,108,459	67,809,546	68,815,715	71,503,814	72,191,634	69,221,549	69,577,458	77,119,835
Other Elected Officials	31,195,481	31,550,764	29,387,200	30,661,447	28,671,292	31,562,849	29,052,577	28,753,179	31,238,977	34,686,605
Education	498,893,788	420,351,443	363,281,302	387,692,028	420,187,895	401,285,011	387,263,290	385,396,412	428,358,249	442,353,584
Interest on debt	71,866,481	86,882,448	70,146,945	71,559,500	90,654,296	88,473,435	66,185,593	76,735,064	63,166,615	47,567,862
Total governmental activities expenses	<u>1,082,434,499</u>	<u>1,017,603,877</u>	<u>963,005,969</u>	<u>1,004,290,792</u>	<u>1,026,393,518</u>	<u>1,004,944,269</u>	<u>965,702,992</u>	<u>931,161,180</u>	<u>978,559,753</u>	<u>1,027,144,202</u>
Business-type activities:										
Codes Enforcement	12,523,782	11,274,089	10,472,229	10,394,909	9,687,934	9,578,276	9,209,429	8,729,775	9,747,174	10,942,221
Fire Services	18,057,095	17,636,732	18,938,445	19,733,109	19,565,511	19,490,379	17,940,652	17,783,763	18,170,987	22,714,271
Corrections Center	49,992,924	50,891,358	53,963,382	56,737,346	55,149,724	57,916,008	59,111,101	57,480,542	56,957,843	56,725,927
Total business-type activities expenses	<u>80,573,801</u>	<u>79,802,179</u>	<u>83,374,056</u>	<u>86,865,364</u>	<u>84,403,169</u>	<u>86,984,663</u>	<u>86,261,182</u>	<u>83,994,080</u>	<u>84,876,004</u>	<u>90,382,419</u>
Total Shelby County Government expenses	<u>\$ 1,163,008,300</u>	<u>\$ 1,097,406,056</u>	<u>\$ 1,046,380,025</u>	<u>\$ 1,091,156,156</u>	<u>\$ 1,110,796,687</u>	<u>\$ 1,091,928,932</u>	<u>\$ 1,051,964,174</u>	<u>\$ 1,015,155,260</u>	<u>\$ 1,063,435,757</u>	<u>\$ 1,117,526,621</u>
Program Revenues										
Governmental activities:										
Charges for services										
General Government	\$ 5,700,248	\$ 3,853,372	\$ 5,598,893	\$ 23,884,206	\$ 25,176,227	\$ 26,441,272	\$ 24,825,384	\$ 24,726,512	\$ 25,909,720	\$ 27,502,089
Health Services	9,978,487	8,988,169	18,243,100	12,350,842	10,736,876	9,895,282	10,061,350	10,017,842	10,709,606	10,823,283
Judicial	24,834,966	24,032,927	27,679,015	28,356,402	27,975,343	26,986,596	28,801,146	27,986,043	27,845,080	24,987,093
Other Elected Officials	36,513,911	35,913,152	35,998,913	36,100,895	37,211,110	37,529,086	39,677,738	38,801,366	41,261,947	40,562,249
Other governmental activities	11,296,439	9,402,118	20,713,862	14,463,418	20,723,747	16,762,726	14,516,272	15,967,192	14,701,441	16,535,007
Operating grants and contributions	136,552,118	136,145,188	114,570,324	116,897,799	95,184,769	115,132,290	97,596,210	62,656,592	64,477,734	65,387,691
Capital grants and contributions	1,914,603	1,126,464	710,000	15,901,708	4,353,916	8,046,883	5,126,100	10,340,712	16,598,389	49,320,234
Total governmental activities program revenues	<u>226,790,772</u>	<u>219,461,390</u>	<u>223,514,107</u>	<u>247,955,270</u>	<u>221,361,988</u>	<u>240,794,135</u>	<u>220,604,200</u>	<u>190,496,259</u>	<u>201,503,917</u>	<u>235,117,646</u>

Shelby County, Tennessee

Financial Trends Information
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years (modified accrual basis of accounting)

	Fiscal Year									
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Revenues										
Property taxes	\$ 693,655,202	\$ 696,817,677	\$ 736,681,436	\$ 731,508,709	\$ 722,068,728	\$ 722,145,559	\$ 748,889,804	\$ 762,162,261	\$ 757,552,261	\$ 764,259,944
Other local taxes	98,253,306	96,908,922	93,671,585	93,391,143	87,643,901	95,327,539	106,044,536	105,964,977	106,717,882	109,137,254
State revenue	106,575,752	100,728,176	104,668,855	104,339,217	89,278,432	91,168,902	82,818,413	83,885,594	96,423,644	95,452,238
Federal and local revenue	60,872,661	56,759,545	61,664,406	61,914,188	66,418,403	63,098,998	54,343,494	28,004,291	26,417,894	23,531,327
Charges for services	5,548,653	5,657,780	8,906,272	8,907,877	9,010,486	5,529,577	5,873,744	5,855,441	5,290,216	5,329,134
Fines, fees and permits	70,303,476	67,243,639	67,642,736	71,275,465	70,756,123	70,018,979	70,956,345	70,730,668	72,374,710	70,662,534
Other revenue	21,847,041	6,542,242	16,036,573	5,101,809	4,984,954	16,952,794	9,576,155	4,749,892	6,197,341	5,350,482
Investment income	13,323,539	5,868,121	1,855,056	1,565,544	1,423,487	1,598,412	1,753,731	1,958,630	2,648,473	2,175,339
Total revenues	1,070,379,630	1,036,526,102	1,091,126,919	1,078,003,952	1,051,584,514	1,065,840,760	1,080,256,222	1,063,311,754	1,073,622,421	1,075,898,252
Expenditures (a)										
General Government	49,456,563	47,488,395	57,190,923	45,852,358	41,508,583	48,505,330	42,784,442	43,744,271	48,171,327	47,536,504
Hospital (b)	27,600,000	27,491,667	38,816,666	36,816,000	26,816,000	26,816,000	26,816,000	26,816,000	27,408,000	28,408,000
Planning and Development	5,526,687	6,019,995	6,994,026	6,698,102	6,840,109	7,263,711	7,796,219	7,719,866	7,841,671	5,549,679
Public Works	35,808,417	31,940,435	41,067,276	40,666,685	36,661,009	33,281,016	35,252,458	39,313,866	45,789,381	46,966,954
Corrections	1,312,609	1,261,813	1,384,904	1,458,284	1,388,314	1,285,105	971,686	1,380,175	809,010	412,503
Health Services	65,369,150	59,832,315	57,569,310	53,055,020	52,586,968	50,754,512	53,586,661	52,435,614	54,315,204	54,216,303
Community Services	46,772,688	60,217,711	73,258,904	83,229,822	70,077,171	78,269,418	69,276,258	36,628,294	36,348,381	38,085,358
Law Enforcement	141,560,285	145,718,901	145,326,022	148,217,763	153,549,971	156,974,542	159,541,072	160,189,601	165,545,266	167,884,145
Judicial	81,484,654	74,985,231	64,415,801	65,161,460	67,520,667	67,949,640	71,016,743	72,573,972	66,623,266	68,337,084
Other Elected Officials	30,138,065	30,397,906	29,057,073	29,863,328	28,438,507	30,725,965	28,556,139	29,457,449	29,853,015	31,106,260
Education (c)	361,288,000	361,288,000	361,288,000	361,288,000	361,288,000	361,288,000	384,764,432	383,088,000	391,288,000	417,010,516
Debt service:										
Interest	73,145,937	84,749,327	70,146,945	75,477,158	88,258,323	85,844,646	69,103,136	66,632,870	63,475,437	57,492,065
Principal	94,335,932	95,310,990	102,104,384	187,533,833	422,635,229	88,600,728	98,339,316	311,846,172	217,652,899	192,084,052
Capital outlay: capital projects	142,770,872	68,988,598	7,848,475	37,035,762	79,800,460	63,864,946	19,352,761	26,545,178	56,800,345	47,739,224
Total expenditures	1,156,569,859	1,095,691,284	1,056,468,709	1,172,353,575	1,437,369,311	1,101,423,559	1,067,157,323	1,258,371,328	1,211,921,202	1,202,828,647
Excess (deficiency) of revenues over (under) expenditures	(86,190,229)	(59,165,182)	34,658,210	(94,349,623)	(385,784,797)	(35,582,799)	13,098,899	(195,059,574)	(138,298,781)	(126,930,395)

Business-type activities:										
Charges for services										
Codes Enforcement	8,965,105	10,066,844	8,749,266	7,251,123	7,954,287	8,373,459	8,013,914	8,404,486	8,298,636	9,049,157
Fire Services	17,967,759	19,058,865	19,109,260	19,228,630	19,259,093	18,918,824	19,120,500	19,243,880	19,693,292	22,393,008
Corrections Center	42,981,224	47,205,050	44,894,303	48,279,566	47,447,969	51,206,938	53,579,468	53,470,671	44,203,056	39,524,862
Operating grants and contributions	75,000	81,000	75,600	1,736,920	1,204,618	738,725	871,967	1,414,323	1,503,168	1,503,345
Capital grants and contributions	---	---	---	---	2,000	456,000	---	---	287,387	---
Total business-type activities program revenues	69,989,088	76,411,759	72,828,429	76,496,239	75,867,967	79,693,946	81,585,849	82,533,360	73,985,539	72,470,372
Total Shelby County Government program revenues	\$ 296,779,860	\$ 295,873,149	\$ 296,342,536	\$ 324,451,509	\$ 297,229,955	\$ 320,488,081	\$ 302,190,049	\$ 273,029,619	\$ 275,489,456	\$ 307,588,018
Net (Expense)/Revenue										
Governmental activities	\$ (855,643,727)	\$ (798,142,487)	\$ (739,491,862)	\$ (756,335,522)	\$ (805,031,530)	\$ (764,150,134)	\$ (745,098,792)	\$ (740,664,921)	\$ (777,055,836)	\$ (792,026,556)
Business-type activities	(10,584,713)	(3,390,420)	(10,545,627)	(10,369,125)	(8,535,202)	(7,290,717)	(4,675,333)	(1,460,720)	(10,890,465)	(17,912,047)
Total Shelby County Government net expense	\$ (866,228,440)	\$ (801,532,907)	\$ (750,037,489)	\$ (766,704,647)	\$ (813,566,732)	\$ (771,440,851)	\$ (749,774,125)	\$ (742,125,641)	\$ (787,946,301)	\$ (809,938,603)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 703,098,494	\$ 724,765,511	\$ 773,832,412	\$ 755,877,920	\$ 754,061,310	\$ 741,808,593	\$ 784,897,520	\$ 790,149,240	\$ 785,510,158	\$ 793,849,791
Sales taxes	9,392,291	25,739,847	22,028,916	22,983,679	11,191,681	11,903,445	11,821,135	12,462,086	11,173,006	11,915,471
Business taxes	11,179,019	11,671,674	11,428,545	12,208,730	12,940,493	14,151,056	13,915,537	15,484,672	17,035,526	18,212,626
Hotel/Motel/Car rental taxes	14,080,417	14,969,068	13,550,421	13,701,394	14,220,558	15,095,906	15,781,995	17,008,151	18,577,780	19,362,586
Wheel taxes	30,010,231	29,053,746	29,429,162	29,090,186	28,531,929	29,922,077	31,589,131	32,269,372	33,058,105	33,873,450
Other taxes	60,264,808	13,287,647	17,198,939	16,994,422	15,107,316	15,669,960	15,898,580	16,161,978	16,657,934	16,568,905
Investment earnings	27,571,070	6,307,051	2,950,625	3,703,351	6,939,244	1,829,437	1,929,552	2,117,748	2,987,126	2,796,271
Transfers	(6,818,986)	(6,806,798)	(7,683,295)	(10,557,785)	(9,808,915)	(9,367,277)	(7,273,785)	(9,166,673)	(15,090,727)	(9,919,776)
Other sources/(uses)	1,359,555	281,072	154,791	---	(33,207,518)	---	---	---	---	---
Special item	---	---	---	---	71,490,000	---	---	---	---	---
Extraordinary item	---	---	---	(82,548)	---	---	---	---	---	---
Total governmental activities	850,136,899	819,268,818	862,890,516	843,919,349	871,466,098	821,013,197	868,559,665	876,486,574	869,908,908	886,659,324
Business-type activities:										
Investment earnings	285,964	207,994	48,728	22,979	34,027	34,989	48,675	39,976	37,248	160,759
Transfers	6,818,986	6,806,798	7,683,295	10,557,785	9,808,915	9,367,277	7,273,785	9,166,673	15,090,727	9,919,776
Other sources/(uses)	31,187	(6,796)	---	---	---	---	---	---	---	---
Total business-type activities	7,136,137	7,007,996	7,732,023	10,580,764	9,842,942	9,402,266	7,322,460	9,206,649	15,127,975	10,080,535
Total Shelby County Government	\$ 857,273,036	\$ 826,276,814	\$ 870,622,539	\$ 854,500,113	\$ 881,309,040	\$ 830,415,463	\$ 875,882,125	\$ 885,693,223	\$ 885,036,883	\$ 896,739,859
Change in Net Position										
Governmental activities	\$ (5,506,828)	\$ 21,126,331	\$ 123,398,654	\$ 87,583,827	\$ 66,434,568	\$ 56,863,063	\$ 123,460,873	\$ 135,821,653	\$ 92,853,072	\$ 94,632,768
Business-type activities	(3,448,576)	3,617,576	(2,813,604)	211,639	1,307,740	2,111,549	2,647,127	7,745,929	4,237,510	(7,831,512)
Total Shelby County Government	\$ (8,955,404)	\$ 24,743,907	\$ 120,585,050	\$ 87,795,466	\$ 67,742,308	\$ 58,974,612	\$ 126,108,000	\$ 143,567,582	\$ 97,090,582	\$ 86,801,256

Several organizational changes have occurred over the past nine years. Expenses, program revenues, general revenues, and other changes in net position of prior years have been adjusted to be consistent with the current organizational structure.

Shelby County, Tennessee

Financial Trends Information
Fund Balances, Governmental Funds
Last Ten Fiscal Years (modified accrual basis of accounting)

	Fiscal Year									
	<u>2008</u>	<u>2009</u>	<u>2010 (b)</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Fund										
Assigned (a)	\$ 2,940,960	\$ 772,147	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Unrestricted	62,563,181	74,392,811	---	---	---	---	---	---	---	---
Restricted	---	---	567,558	737,713	933,228	---	23,247	32,508	30,702	48,612
Committed	---	---	799,402	278,675	328,309	368,368	81,307	61,811	9,138,061	4,331,110
Assigned (a)	---	---	1,096,493	215,871	47,919	479,046	813,270	876,297	634,321	1,376,907
Unassigned	---	---	75,694,460	85,635,125	91,590,535	94,912,625	102,469,929	107,772,795	105,793,431	109,849,713
Total General Fund	\$ 65,504,141	\$ 75,164,958	\$ 78,157,913	\$ 86,867,384	\$ 92,899,991	\$ 95,760,039	\$ 103,387,753	\$ 108,743,411	\$ 115,596,515	\$ 115,606,342
All other governmental funds										
Reserved	\$ 2,051,448	\$ 1,190,788	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Unreserved, reported in:										
Debt Service Fund	73,709,130	74,646,920	---	---	---	---	---	---	---	---
Capital Projects Fund	(23,173,636)	(84,323,603)	---	---	---	---	---	---	---	---
Grants Fund	2,482,916	(10,138,135)	---	---	---	---	---	---	---	---
Nonmajor Governmental Fund	28,699,360	30,243,434	---	---	---	---	---	---	---	---
Restricted, reported in:										
Debt Service Fund	---	---	7,486,042	8,193,886	1,589,794	4,000,169	7,605,692	8,359,523	5,998,600	3,203,200
Capital Projects Fund	---	---	56,613,022	92,826,243	37,879,122	221,513	84,515	85,001	84,587	85,939
Education Fund	---	---	9,136,859	---	---	---	---	---	---	---
Grants Fund	---	---	14,313,849	5,438,738	6,400,154	10,494,734	16,459,728	16,180,606	16,065,012	16,300,785
Nonmajor Governmental Fund	---	---	17,549,023	15,153,766	15,577,420	16,153,985	16,167,849	17,914,849	18,487,829	23,744,991
Committed, reported in:										
Debt Service Fund	---	---	95,043,193	99,621,072	89,481,609	80,767,489	79,665,910	83,053,923	57,214,357	57,528,284
Capital Projects Fund	---	---	8,234,947	4,425,564	24,762,356	33,915,863	34,098,546	38,625,488	22,104,293	33,954,124
Nonmajor Governmental Fund	---	---	984,685	1,574,304	10,242,902	5,647,119	5,674,041	5,648,544	5,675,371	4,781,932
Assigned, reported in:										
Capital Projects Fund	---	---	36,491,640	42,952,510	35,293,938	12,923,528	---	---	---	---
Unassigned, reported in:										
Grants Fund	---	---	(29,842,455)	(21,638,867)	(16,043,862)	---	---	---	---	---
Nonmajor Governmental Fund	---	---	---	---	(980,740)	---	---	---	---	---
Total all other governmental funds	\$ 83,769,218	\$ 11,619,404	\$ 216,010,805	\$ 248,547,216	\$ 204,202,693	\$ 164,124,400	\$ 159,756,281	\$ 169,867,934	\$ 125,630,049	\$ 139,599,255

(a) For fiscal years 2008 - 2009 Assigned Fund Balance refers to amounts that were reserved or unavailable for spending. Beginning in fiscal year 2010, Assigned Fund Balance refers to amounts that are intended to be used for a specific purpose as defined by GASB Statement No. 54.

(b) For fiscal year 2010, Shelby County elected to implement GASB Statement No. 54 Fund Balance Reporting and Governmental Fund Type Definitions.

Restating prior year fund balances is not required.