

Shelby County, Tennessee

**Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2017**

	Central Services Fund	Group Health Insurance Fund	Tort Liability Fund	Employer Insurance Fund	Total
Cash flows from operating activities:					
Receipts from customers	\$ 161,796	\$ ---	\$ ---	\$ ---	\$ 161,796
Receipts from interfund services provided	7,235,116	---	---	---	7,235,116
Premiums received	---	47,972,229	571,107	1,968,229	50,511,565
Refunds received from suppliers	642	217,638	2,123	8,819	229,222
Refunds paid to customers	(16,042)	---	---	---	(16,042)
Cash payments to suppliers	(4,908,577)	(3,313,315)	(54,492)	(194,430)	(8,470,814)
Cash payments to employees	(1,239,130)	---	---	---	(1,239,130)
Claims paid	---	(39,118,378)	(530,755)	(1,581,109)	(41,230,242)
Payments for interfund services used	(22,552)	---	---	---	(22,552)
Net cash provided by (used in) operating activities	<u>1,211,253</u>	<u>5,758,174</u>	<u>(12,017)</u>	<u>201,509</u>	<u>7,158,919</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	---	---	250,000	---	250,000
Transfers to other funds	---	(245,500)	---	---	(245,500)
Net cash provided by (used in) noncapital financing activities	<u>---</u>	<u>(245,500)</u>	<u>250,000</u>	<u>---</u>	<u>4,500</u>
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(760,030)	---	---	---	(760,030)
Proceeds from sale of capital assets	100	---	---	---	100
Insurance recoveries	7,687	---	---	---	7,687
Net cash provided by (used in) capital and related financing activities	<u>(752,243)</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(752,243)</u>
Cash flows from investing activities:					
Interest and investment earnings	---	137,026	---	---	137,026
Net cash provided by (used in) investing activities	<u>---</u>	<u>137,026</u>	<u>---</u>	<u>---</u>	<u>137,026</u>
Net increase (decrease) in cash and cash equivalents	459,010	5,649,700	237,983	201,509	6,548,202
Cash and cash equivalents, June 30, 2016	5,842,773	14,667,038	7,092,610	10,787,269	38,389,690
Cash and cash equivalents, June 30, 2017	<u>\$ 6,301,783</u>	<u>\$ 20,316,738</u>	<u>\$ 7,330,593</u>	<u>\$ 10,988,778</u>	<u>\$ 44,937,892</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 794,126	\$ 6,422,431	\$ (1,359,854)	\$ 752,578	\$ 6,609,281
Adjustments:					
Depreciation	242,446	---	---	---	242,446
Changes in assets and liabilities					
Accounts receivable and accrued revenues	2,235	92,506	---	---	94,741
Due from other governmental entities	(2,203)	(93,909)	---	---	(96,112)
Inventories	103,935	---	---	---	103,935
Prepays	(240)	---	---	---	(240)
Deferred outflows	(515,683)	---	---	---	(515,683)
Accounts payable and accrued liabilities	(166,997)	(3,779)	(2,680)	(4,000)	(177,456)
Claims payable	---	(531,264)	1,350,517	(547,069)	272,184
Compensated absences payable	(7,469)	---	---	---	(7,469)
Unearned revenue	---	(127,811)	---	---	(127,811)
Net postemployment benefit obligations	752,924	---	---	---	752,924
Deferred inflows	8,179	---	---	---	8,179
Total adjustments	<u>417,127</u>	<u>(664,257)</u>	<u>1,347,837</u>	<u>(551,069)</u>	<u>549,638</u>
Net cash provided by (used in) operating activities	<u>\$ 1,211,253</u>	<u>\$ 5,758,174</u>	<u>\$ (12,017)</u>	<u>\$ 201,509</u>	<u>\$ 7,158,919</u>
Noncash investing capital and financing activities:					
Transfers of capital assets from enterprise funds	\$ 8,430	---	---	---	\$ 8,430
Non-cash residual on disposal of assets	\$ (16,260)	---	---	---	\$ (16,260)
Capital assets transferred from governmental funds	\$ 54,063	---	---	---	\$ 54,063
Capital assets transferred to governmental funds	\$ (28,868)	---	---	---	\$ (28,868)