

Shelby County, Tennessee

**Internal Service Funds**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**For the Year Ended June 30, 2017**

	Central Services Fund	Group Health Insurance Fund	Tort Liability Fund	Employer Insurance Fund	Total
<b>Operating revenues:</b>					
Charges for services	\$ 7,376,762	\$ ---	\$ ---	\$ ---	\$ 7,376,762
Other revenue	4,077	217,638	2,123	8,819	232,657
Premium revenue	---	48,101,445	571,107	1,968,229	50,640,781
Total operating revenues	<u>7,380,839</u>	<u>48,319,083</u>	<u>573,230</u>	<u>1,977,048</u>	<u>58,250,200</u>
<b>Operating expenses:</b>					
Salaries	852,146	---	---	---	852,146
Other compensation	16,760	---	---	---	16,760
Fringe benefits	608,226	---	---	---	608,226
Supplies and materials	1,836,852	---	---	13,828	1,850,680
Services and other expenses	364,868	254,695	---	---	619,563
Professional and contracted services	108,903	3,054,843	51,812	176,602	3,392,160
Rent, utilities and maintenance	2,533,960	---	---	---	2,533,960
Interfund services	22,552	---	---	---	22,552
Depreciation	242,446	---	---	---	242,446
Claims incurred	---	38,587,114	1,881,272	1,034,040	41,502,426
Total operating expenses	<u>6,586,713</u>	<u>41,896,652</u>	<u>1,933,084</u>	<u>1,224,470</u>	<u>51,640,919</u>
Operating income (loss)	<u>794,126</u>	<u>6,422,431</u>	<u>(1,359,854)</u>	<u>752,578</u>	<u>6,609,281</u>
<b>Nonoperating revenues (expenses)</b>					
Investment income	---	137,026	---	---	137,026
Gain (loss) on asset disposal	(37,341)	---	---	---	(37,341)
Net nonoperating revenues (expenses)	<u>(37,341)</u>	<u>137,026</u>	<u>---</u>	<u>---</u>	<u>99,685</u>
Income (loss) before capital contributions and transfers	<u>756,785</u>	<u>6,559,457</u>	<u>(1,359,854)</u>	<u>752,578</u>	<u>6,708,966</u>
Capital contributions	<u>54,063</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>54,063</u>
<b>Transfers:</b>					
Transfers in	8,430	---	250,000	---	258,430
Transfers out	---	(245,500)	---	---	(245,500)
Net transfers	<u>8,430</u>	<u>(245,500)</u>	<u>250,000</u>	<u>---</u>	<u>12,930</u>
Change in net position	819,278	6,313,957	(1,109,854)	752,578	6,775,959
<b>Net position:</b>					
June 30, 2016	<u>6,364,067</u>	<u>6,800,514</u>	<u>5,222,034</u>	<u>6,572,931</u>	<u>24,959,546</u>
June 30, 2017	<u>\$ 7,183,345</u>	<u>\$ 13,114,471</u>	<u>\$ 4,112,180</u>	<u>\$ 7,325,509</u>	<u>\$ 31,735,505</u>