

Shelby County, Tennessee

**Internal Service Funds  
Combining Statement of Net Position  
June 30, 2017**

	Central Services Fund	Group Health Insurance Fund	Tort Liability Fund	Employer Insurance Fund	Total
<b>Assets:</b>					
Current assets					
Cash and cash equivalents	\$ 6,301,783	\$ 20,316,738	\$ 7,330,593	\$ 10,988,778	\$ 44,937,892
Accounts receivable and accrued revenues	20,787	39,763	---	---	60,550
Due from other governmental entities	4,489	93,909	---	---	98,398
Inventories	208,245	---	---	---	208,245
Prepays	1,508	---	---	---	1,508
Total current assets	<u>6,536,812</u>	<u>20,450,410</u>	<u>7,330,593</u>	<u>10,988,778</u>	<u>45,306,593</u>
Noncurrent assets					
Deposits held by others	---	---	---	200,000	200,000
Net OPEB asset	27,283	---	---	---	27,283
Depreciable capital assets, net	2,286,823	---	---	---	2,286,823
Total noncurrent assets	<u>2,314,106</u>	<u>---</u>	<u>---</u>	<u>200,000</u>	<u>2,514,106</u>
Total assets	<u>8,850,918</u>	<u>20,450,410</u>	<u>7,330,593</u>	<u>11,188,778</u>	<u>47,820,699</u>
Deferred outflows of resources:					
Pension related deferred outflows	819,529	---	---	---	819,529
Total deferred outflows of resources	<u>819,529</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>819,529</u>
<b>Liabilities:</b>					
Current liabilities					
Accounts payable and accrued liabilities	503,449	59,897	---	11,110	574,456
Claims payable	---	3,436,770	528,413	1,601,508	5,566,691
Compensated absences payable	61,642	---	---	---	61,642
Unearned revenue	---	3,839,272	---	---	3,839,272
Total current liabilities	<u>565,091</u>	<u>7,335,939</u>	<u>528,413</u>	<u>1,612,618</u>	<u>10,042,061</u>
Noncurrent liabilities					
Claims payable, long-term	---	---	2,690,000	2,250,651	4,940,651
Accrued sick leave payable	30,687	---	---	---	30,687
Unfunded net pension obligation	1,867,861	---	---	---	1,867,861
Total noncurrent liabilities	<u>1,898,548</u>	<u>---</u>	<u>2,690,000</u>	<u>2,250,651</u>	<u>6,839,199</u>
Total liabilities	<u>2,463,639</u>	<u>7,335,939</u>	<u>3,218,413</u>	<u>3,863,269</u>	<u>16,881,260</u>
Deferred inflows of resources:					
Pension related deferred inflows	23,463	---	---	---	23,463
Total deferred inflows of resources	<u>23,463</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>23,463</u>
<b>Net position:</b>					
Net investment in capital assets	2,286,823	---	---	---	2,286,823
Unrestricted	4,896,522	13,114,471	4,112,180	7,325,509	29,448,682
Total net position	<u>\$ 7,183,345</u>	<u>\$ 13,114,471</u>	<u>\$ 4,112,180</u>	<u>\$ 7,325,509</u>	<u>\$ 31,735,505</u>