

Shelby County, Tennessee

Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2017

	Consolidated Codes		Total
	Enforcement Fund	Fire Services Fund	
Assets:			
Current assets			
Cash and cash equivalents	\$ 6,064,353	\$ 2,929,012	\$ 8,993,365
Accounts receivable and accrued revenues	34,518	1,760,532	1,795,050
Due from other governmental entities	282	178,173	178,455
Prepays	4,721	3,198	7,919
Total current assets	<u>6,103,874</u>	<u>4,870,915</u>	<u>10,974,789</u>
Noncurrent assets			
Net OPEB asset	136,030	449,082	585,112
Land	---	5,300	5,300
Depreciable capital assets, net	1,577,008	8,530,556	10,107,564
Total noncurrent assets	<u>1,713,038</u>	<u>8,984,938</u>	<u>10,697,976</u>
Total assets	<u>7,816,912</u>	<u>13,855,853</u>	<u>21,672,765</u>
Deferred outflows of resources:			
Pension related deferred outflows	6,199,781	10,147,315	16,347,096
Total deferred outflows of resources	<u>6,199,781</u>	<u>10,147,315</u>	<u>16,347,096</u>
Liabilities:			
Current liabilities			
Accounts payable and accrued liabilities	11,484	254,332	265,816
Due to other governmental entities	61,288	20,350	81,638
Compensated absences payable	428,880	931,580	1,360,460
Advance from other funds - current portion	---	450,000	450,000
Accrued interest payable	---	9,375	9,375
Unearned revenue	124,940	19,658	144,598
Deposits held for others	4,500	---	4,500
Total current liabilities	<u>631,092</u>	<u>1,685,295</u>	<u>2,316,387</u>
Noncurrent liabilities			
Advance from other funds - long term	---	1,800,000	1,800,000
Accrued sick leave payable	192,861	433,936	626,797
Unfunded net pension obligation	14,335,775	22,953,432	37,289,207
Total noncurrent liabilities	<u>14,528,636</u>	<u>25,187,368</u>	<u>39,716,004</u>
Total liabilities	<u>15,159,728</u>	<u>26,872,663</u>	<u>42,032,391</u>
Deferred inflows of resources:			
Pension related deferred inflows	180,071	288,317	468,388
Total deferred inflows of resources	<u>180,071</u>	<u>288,317</u>	<u>468,388</u>
Net position:			
Net investment in capital assets	1,577,008	6,285,856	7,862,864
Unrestricted	(2,900,114)	(9,443,668)	(12,343,782)
Total net position	<u>\$ (1,323,106)</u>	<u>\$ (3,157,812)</u>	<u>\$ (4,480,918)</u>