

Shelby County, Tennessee

Component Units
Combining Statement of Net Position
June 30, 2017

	Shelby County Board of Education	Shelby County Health Care Corporation	Agricenter International	Emergency Communications District	Total
Assets:					
Cash and cash equivalents	\$ 84,227,833	\$ 5,811,761	\$ 982,736	\$ 1,592,093	\$ 92,614,423
Investments	154,794,124	138,562,566	---	35,826,351	329,183,041
Accrued interest receivable	---	---	---	62,905	62,905
Accounts receivable and accrued revenues	44,539,107	70,128,920	127,708	916	114,796,651
Due from other governmental entities	70,537,903	4,094,452	---	516,845	75,149,200
Due from primary government	29,163,710	---	---	---	29,163,710
Inventories	9,835,193	3,863,685	58,276	---	13,757,154
Prepays	247,153	4,774,762	14,274	273,729	5,309,918
Notes receivable	---	19,221,600	---	---	19,221,600
Net pension asset	30,842,717	---	---	---	30,842,717
Restricted and other assets	---	22,368,200	---	---	22,368,200
Land	45,603,360	4,313,278	---	---	49,916,638
Construction in progress	8,954,642	4,598,155	45,350	---	13,598,147
Depreciable capital assets, net	929,592,780	70,727,575	2,176,614	1,719,661	1,004,216,630
Total assets	1,408,338,522	348,464,954	3,404,958	39,992,500	1,800,200,934
Deferred outflows of resources:					
Pension related deferred outflows	154,365,153	---	---	143,714	154,508,867
Total deferred outflows of resources	154,365,153	---	---	143,714	154,508,867
Liabilities:					
Accounts payable and accrued liabilities	72,859,919	47,361,767	321,013	1,593,013	122,135,712
Claims payable	9,708,364	2,362,000	---	---	12,070,364
Unearned revenue	2,082,492	777,058	718,080	---	3,577,630
Deposits held for others	---	---	52,830	---	52,830
Long-term liabilities					
Due within one year	1,356,690	37,634,871	152,182	---	39,143,743
Net post employment benefit obligation	---	960,000	---	---	960,000
Net unfunded pension obligation	71,180,937	---	---	120,012	71,300,949
Due in more than one year	473,846,766	26,550,000	124,598	---	500,521,364
Total liabilities	631,035,168	115,645,696	1,368,703	1,713,025	749,762,592
Deferred inflows of resources:					
Pension related deferred inflows	168,279,532	---	---	13,914	168,293,446
Total deferred inflows of resources	168,279,532	---	---	13,914	168,293,446
Net position:					
Net investment in capital assets	984,006,250	53,089,008	1,945,184	1,719,661	1,040,760,103
Restricted for:					
Capital improvement projects	6,218,216	2,147,588	---	---	8,365,804
Other purposes	63,639,504	1,495,796	---	---	65,135,300
Unrestricted	(290,474,995)	176,086,866	91,071	36,689,614	(77,607,444)
Total net position	\$ 763,388,975	\$ 232,819,258	\$ 2,036,255	\$ 38,409,275	\$ 1,036,653,763

The notes to the financial statements are an integral part of this statement.