

Shelby County, Tennessee

**Budgetary Comparison Statement
Education Fund
For the Year Ended June 30, 2017**

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final		
Revenues:				
Property taxes	\$ 376,081,000	\$ 375,981,000	\$ 374,240,475	\$ (1,740,525)
Other local taxes	40,890,000	40,990,000	40,270,041	(719,959)
Total revenues	<u>416,971,000</u>	<u>416,971,000</u>	<u>414,510,516</u>	<u>(2,460,484)</u>
Expenditures:				
Arlington Public Schools	14,807,326	15,142,903	15,054,080	88,823
Bartlett Public Schools	24,539,054	25,461,890	25,312,538	149,352
Collierville Public Schools	23,112,852	24,329,317	24,186,610	142,707
Germantown Public Schools	17,114,417	17,408,047	17,305,937	102,110
Lakeland Public Schools	2,516,826	2,726,562	2,710,568	15,994
Millington Public Schools	7,592,425	7,550,478	7,506,189	44,289
Shelby County Public Schools	329,788,100	326,851,803	324,934,594	1,917,209
Total expenditures	<u>419,471,000</u>	<u>419,471,000</u>	<u>417,010,516</u>	<u>2,460,484</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>---</u>
Other financing sources (uses):				
Transfers in	2,500,000	2,500,000	2,500,000	---
Total other financing sources (uses):	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>---</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

The notes to the financial statements are an integral part of this statement.