

Shelby County, Tennessee

Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2017

	General Fund	Debt Service Fund	Capital Projects Fund
Revenues			
Property taxes	\$ 253,574,154	\$ 136,445,315	\$ ---
Other local taxes	32,530,119	13,752,784	---
State revenue	23,874,375	---	2,936,633
Federal and local revenue	7,650,925	1,113,771	259,092
Charges for services	2,752,321	206,938	---
Fines, fees and permits	64,529,688	---	---
Other revenue	1,460,135	576,879	---
Investment income	1,098,719	514,673	303,239
Total revenues	<u>387,470,436</u>	<u>152,610,360</u>	<u>3,498,964</u>
Expenditures:			
Current			
General Government	28,590,124	---	---
Hospital	28,408,000	---	---
Planning and Development	340,323	---	---
Public works	22,067,024	---	---
Corrections	---	---	---
Health Services	27,170,751	---	---
Community Services	8,048,223	119,563	---
Law Enforcement	164,753,429	---	---
Judicial	63,052,461	---	---
Other Elected Officials	30,930,316	---	---
Education	---	---	---
Debt service and related costs	---	248,940,527	635,590
Capital outlay: capital projects	---	---	47,739,224
Total expenditures	<u>373,360,651</u>	<u>249,060,090</u>	<u>48,374,814</u>
Excess (deficiency) of revenues over(under) expenditures	<u>14,109,785</u>	<u>(96,449,730)</u>	<u>(44,875,850)</u>
Other financing sources (uses):			
Transfers in	1,521,066	---	6,727,033
Transfers out	(15,735,001)	(6,680,000)	---
Bond anticipation notes	---	---	50,000,000
Long term debt issued	---	83,405,000	---
Premium on bonds issued	---	17,243,257	---
Sale of capital assets	113,977	---	---
Total other financing sources (uses)	<u>(14,099,958)</u>	<u>93,968,257</u>	<u>56,727,033</u>
Net change in fund balances	9,827	(2,481,473)	11,851,183
Fund balances:			
June 30, 2016	<u>115,596,515</u>	<u>63,212,957</u>	<u>22,188,880</u>
June 30, 2017	<u>\$ 115,606,342</u>	<u>\$ 60,731,484</u>	<u>\$ 34,040,063</u>

The notes to the financial statements are an integral part of this statement.

Education Fund	Grants Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 374,240,475	\$ ---	\$ ---	\$ 764,259,944
40,270,041	---	22,584,310	109,137,254
---	58,638,968	10,002,262	95,452,238
---	14,440,140	67,399	23,531,327
---	1,205,719	1,164,156	5,329,134
---	122,144	6,010,702	70,662,534
---	818,825	2,494,643	5,350,482
---	52,689	206,019	2,175,339
<u>414,510,516</u>	<u>75,278,485</u>	<u>42,529,491</u>	<u>1,075,898,252</u>
---	474,395	18,471,985	47,536,504
---	---	---	28,408,000
---	5,209,356	---	5,549,679
---	12,206,663	12,693,267	46,966,954
---	412,503	---	412,503
---	22,535,946	4,509,606	54,216,303
---	29,917,572	---	38,085,358
---	1,411,434	1,719,282	167,884,145
---	4,587,653	696,970	68,337,084
---	---	175,944	31,106,260
417,010,516	---	---	417,010,516
---	---	---	249,576,117
---	---	---	47,739,224
<u>417,010,516</u>	<u>76,755,522</u>	<u>38,267,054</u>	<u>1,202,828,647</u>
<u>(2,500,000)</u>	<u>(1,477,037)</u>	<u>4,262,437</u>	<u>(126,930,395)</u>
2,500,000	3,246,049	257,673	14,251,821
---	(1,533,239)	(236,287)	(24,184,527)
---	---	---	50,000,000
---	---	---	83,405,000
---	---	---	17,243,257
---	---	79,900	193,877
<u>2,500,000</u>	<u>1,712,810</u>	<u>101,286</u>	<u>140,909,428</u>
---	235,773	4,363,723	13,979,033
---	16,065,012	24,163,200	241,226,564
<u>\$ ---</u>	<u>\$ 16,300,785</u>	<u>\$ 28,526,923</u>	<u>\$ 255,205,597</u>