

Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2007

	Central Services Fund	Group Hospital Insurance Fund	Group Life Insurance Fund
Cash flows from operations:			
Receipts from customers	\$ 6,762,744	\$ ---	\$ ---
Premiums received	---	61,019,554	3,092,988
Refunds received from suppliers	---	186,063	---
Cash payments to suppliers	(6,173,717)	(4,001,345)	(3,343,602)
Cash payments to employees	(1,020,283)	---	---
Claims paid	---	(49,933,977)	(202,601)
Net cash provided by (used in) operating activities	<u>(431,256)</u>	<u>7,270,295</u>	<u>(453,215)</u>
Cash flows from noncapital financing activities:			
Transfers from other funds	800,000	841,932	---
Transfers to other funds	---	(399,400)	(841,932)
Net cash provided by (used in) noncapital financing activities	<u>800,000</u>	<u>442,532</u>	<u>(841,932)</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(663,909)	---	---
Net cash used in capital and related financing activities	<u>(663,909)</u>	<u>---</u>	<u>---</u>
Cash flows from investing activities:			
Interest and investment earnings	---	1,969,221	91,771
Net cash provided by investing activities	<u>---</u>	<u>1,969,221</u>	<u>91,771</u>
Net increase (decrease) in cash and cash equivalents	(295,165)	9,682,048	(1,203,376)
Cash and cash equivalents, June 30, 2006	<u>592,648</u>	<u>28,135,404</u>	<u>1,203,376</u>
Cash and cash equivalents, June 30, 2007	<u>\$ 297,483</u>	<u>\$ 37,817,452</u>	<u>\$ ---</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	<u>\$ (527,362)</u>	<u>\$ 6,921,447</u>	<u>\$ (228,348)</u>
Adjustments:			
Depreciation	88,467	---	---
Changes in assets and liabilities			
Accounts receivable and accrued revenues	(22,148)	16,736	---
Inventories	65,310	---	---
Accounts payable and accrued liabilities	(43,771)	30,174	---
Sick and annual leave	8,248	---	---
Deferred revenue	---	75,413	(224,867)
Insurance claims payable	---	64,000	---
Deposits	---	162,525	---
Total adjustments	<u>96,106</u>	<u>348,848</u>	<u>(224,867)</u>
Net cash provided by (used in) operating activities	<u>\$ (431,256)</u>	<u>\$ 7,270,295</u>	<u>\$ (453,215)</u>

Tort Liability Fund	Employer Insurance Fund	Total
\$ ---	\$ ---	\$ 6,762,744
463,250	4,768,866	69,344,658
---	116,071	302,134
---	(16,907)	(13,535,571)
---	---	(1,020,283)
<u>(1,307,655)</u>	<u>(2,418,299)</u>	<u>(53,862,532)</u>
<u>(844,405)</u>	<u>2,449,731</u>	<u>7,991,150</u>
712,802	---	2,354,734
---	---	(1,241,332)
<u>712,802</u>	<u>---</u>	<u>1,113,402</u>
---	---	(663,909)
---	---	(663,909)
---	---	2,060,992
---	---	2,060,992
(131,603)	2,449,731	10,501,635
<u>3,560,247</u>	<u>4,810,600</u>	<u>38,302,275</u>
<u>\$ 3,428,644</u>	<u>\$ 7,260,331</u>	<u>\$ 48,803,910</u>
<u>\$ (1,068,272)</u>	<u>\$ 1,463,643</u>	<u>\$ 6,561,108</u>
---	---	88,467
---	(833)	(6,245)
---	---	65,310
64,093	92,190	142,686
---	---	8,248
---	---	(149,454)
159,774	894,731	1,118,505
---	---	162,525
<u>223,867</u>	<u>986,088</u>	<u>1,430,042</u>
<u>\$ (844,405)</u>	<u>\$ 2,449,731</u>	<u>\$ 7,991,150</u>