



Shelby County Office of Preparedness
Twitter@SCOP_HLS_EMA

Mark h. Luttrell, Jr., Mayor
Bob Nations, Jr., Director
Operations Command Center
(901) 515.2525)

1075 Mullins Station Road, Suite 113, Memphis, Tennessee 38134

www.shelbycountyttn.gov

Facebook Group-Shelby County Office of Preparedness and
Twitter@SCOP_HLS_EMA

Recent Flood Victims Eligible for Low-Interest Disaster Loans

The Small Business Administration (SBA) has issued a declaration of disaster for flooding that occurred on Sept. 11, 2014. The declaration will result in homeowners and businesses in a three-state area, including Shelby County, being able to apply for low-interest loans to help in their recovery.

“This is a valuable resource for flood victims. Those who had damage at their homes or businesses are encouraged to sign up for these loans as soon as possible,” said Shelby County Mayor Mark H. Luttrell, Jr.

The SBA’s declaration for Desoto County, Mississippi, makes the SBA program for disaster relief automatically available to contiguous counties, which includes: Marshall, Tate, Tunica in Mississippi, Crittenden in Arkansas and Shelby in Tennessee.

“We are glad SBA loans are available to help residents and businesses throughout Shelby County,” said Bob Nations, Director of the Shelby County Office of Preparedness.

Those affected have until November 24th to apply for assistance for physical damage and until June 24th, 2015, to apply for relief from economic injury.

The interest rates for homeowners without credit elsewhere will be 2.066 percent. Loans for homeowners with credit elsewhere will be 4.125 percent. Interest rates

for businesses will be four percent for those without credit elsewhere and six percent for businesses that have credit elsewhere.

More information on SBA disaster loans is available at: www.sba.gov/disaster.

See [link](#) for U. S. Small Business Administration Fact Sheet –Disaster Loans