

Shelby County, Tennessee

Debt Service Fund
Budgetary Comparison Schedule - Summary by Type
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final		
Revenues:				
Property taxes	\$ 137,960,000	\$ 137,040,000	\$ 136,445,315	\$ (594,685)
Other local taxes	12,268,000	13,188,000	13,752,784	564,784
Federal and local revenue	1,109,586	1,109,586	1,113,771	4,185
Charges for services	225,750	225,750	206,938	(18,812)
Other revenue	531,700	531,700	576,879	45,179
Investment income	500,000	500,000	514,673	14,673
Total revenues	152,595,036	152,595,036	152,610,360	15,324
Expenditures:				
Services and other expenditures	350,000	352,411	2,412	349,999
Professional and contracted services	190,000	190,000	117,151	72,849
Debt service	149,245,157	249,891,003	248,940,527	950,476
Total expenditures	149,785,157	250,433,414	249,060,090	1,373,324
Excess (deficiency) of revenues over (under) expenditures	2,809,879	(97,838,378)	(96,449,730)	1,388,648
Other financing sources (uses):				
Transfers out	(6,680,000)	(6,680,000)	(6,680,000)	---
Long-term debt issued	---	83,405,000	83,405,000	---
Premium on bonds issued	---	17,243,257	17,243,257	---
Planned change in fund balance	3,870,121	3,870,121	---	(3,870,121)
Total other financing sources (uses):	(2,809,879)	97,838,378	93,968,257	(3,870,121)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ ---	\$ ---	\$ (2,481,473)	\$ (2,481,473)