

Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2017

	Postemployment Benefits Trust Fund
Additions:	
Contributions	
Employer contributions	\$ 57,761,128
Member contributions	21,997,845
Total contributions	79,758,973
Investment income	
Net change in fair value of investments	117,318,303
Interest income	6,221,504
Dividend income	24,552,627
Other income	348,740
Total investment income	148,441,174
Less investment management expenses	(4,023,025)
Net investment income (loss)	144,418,149
Security lending activities	
Securities lending income	496,413
Securities lending expenses	(148,828)
Net securities lending activities	347,585
Net additions	224,524,707
Deductions:	
Benefit payments	93,417,060
Administrative expenses	1,779,060
Refund of member contributions	7,732,918
Total deductions	102,929,038
Change in net position	121,595,669
Net position held in trust for benefits:	
June 30, 2016	1,250,814,627
June 30, 2017	\$ 1,372,410,296

The notes to the financial statements are an integral part of this statement.