

Shelby County, Tennessee

Fiduciary Funds
Statement of Fiduciary Net Position
June 30, 2017

	Postemployment Benefits Trust Fund	County Charter Officers Agency Fund
Assets:		
Cash and cash equivalents	\$ 61,691,537	\$ 374,476,445
Investments		
Domestic equity	386,521,767	---
International equity	224,800,503	---
Fixed Income	246,528,694	---
Global low-volatility equity	66,054,428	---
Hedge funds	132,620,471	---
Private real estate and infrastructure	24,864,521	---
Alternative investments	21,353,379	---
Limited partnership interests	95,156,885	---
Master limited partnerships	114,250,020	---
Certificates of deposit	---	3,650,000
Accounts receivable and accrued revenues	39,882	1,907,194
Accrued interest and dividends receivable	2,024,226	---
Due from brokers - investment sales	1,576,266	---
Total investments	1,315,791,042	5,557,194
Deferred outflows of resources:		
Fair value of hedging derivatives	410,185	---
Total deferred outflows of resources	410,185	---
Liabilities:		
Accounts payable	1,553,587	18,365
Due to brokers and others	3,928,881	100,829,408
Due to other governmental entities	---	16,267,189
Due to component units	---	262,918,677
Total liabilities	5,482,468	380,033,639
Net position held in trust for other postemployment and pension benefits	\$ 1,372,410,296	\$ ---

The notes to the financial statements are an integral part of this statement.