



**NEWS from the Shelby County Mayor's Office**

***Lee Harris, Mayor***

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**FOR IMMEDIATE RELEASE**

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**SHELBY COUNTY RETIREMENT BOARD VOTES TO INCREASE PENSION ASSETS  
INVESTED IN LOCAL MINORITY OWNED FIRM**

***Mayor Lee Harris announces new investments with Preserver Partners, a local minority firm, that will increase county pension assets under its management to \$15.1 million.***

**Shelby County, TN** – Shelby County Government has made it a priority to significantly increase investments managed by local investment firms and minority-owned investment firms that are able to generate superior returns. Recently, the Retirement Board, which is chaired by Shelby County Mayor Lee Harris, moved to increase the funds under management by Preserver Partners, a local minority-owned investment management firm. Preserver Partners will now manage up to \$15.1 million in pension assets on behalf of Shelby County Government.

The move was unanimously approved by members of the Shelby County investment and pension committee. Shelby County Commissioner Eddie Jones, a Retirement Board member, also voiced his support. Ahead of the vote to increase investments with Preserver Partners, Retirement Board members were briefed on the firm's superior performance.

**Shelby County Mayor Lee Harris:** "Several years ago, Shelby County Government began a partnership with Preserver Partners, a firm with a proven record of exemplary investment management. Because of their sustained stellar performance, we're now moving to increase the funds managed by the company. When we work with locally owned companies, the income generated stays right here in our community."



**Shelby County Commissioner Eddie S. Jones, Jr.:** “Preserver Partners has a record of success. It is important to stay committed to growing local and minority-owned businesses such as this one.”

**Preserver Partners President and CIO Floyd Tyler:** “From the very beginning, we were honored by the confidence Mayor Harris and the Retirement Board had in our abilities, even when we were a much smaller firm. We are happy that this confidence continues with the expanded partnership that allows us to grow the assets and meet the needs of county’s pensioners.”

Preserver Partners, LLC was founded in Memphis, TN in 2009. The company is an SEC-registered investment management firm that manages investment funds for pension plans, corporations, endowments and foundations, and individual investors. Preserver’s investment philosophy is to preserve and grow capital while generating attractive risk-adjusted returns with low volatility. The firm’s local clients include Memphis Light, Gas and Water, Methodist Le Bonheur Healthcare, the Memphis Area Transit Authority, the City of Memphis, and the Christian Community Foundation.

(End of Release)