

Component Units
Combining Statement of Net Assets
June 30, 2012

	Board of Education	Shelby County Health Care Corporation	Agricenter International	Emergency Communications District	Total Component Units
Assets:					
Cash and cash equivalents	\$ 15,886,806	\$ 18,647,650	\$ 424,529	\$ 4,348,036	\$ 39,307,021
Investments	29,929,221	122,945,621	---	31,651,362	184,526,204
Accrued interest receivable	---	---	---	60,327	60,327
Accounts receivable and accrued revenues	2,382,699	53,570,900	296,819	286,741	56,537,159
Due from primary government	13,750,490	121,371	---	---	13,871,861
Due from other governmental entities	13,297,196	4,998,611	---	568,956	18,864,763
Inventories	5,468,778	3,320,733	31,785	---	8,821,296
Prepaid and deferred charges	---	986,011	30,577	470,341	1,486,929
Other assets	---	---	45,195	---	45,195
Restricted and other investments	---	3,323,723	---	---	3,323,723
Land	23,325,374	108,955	---	---	23,434,329
Construction in progress	23,212,757	7,641,128	---	---	30,853,885
Depreciable capital assets, net	355,425,714	55,361,539	1,529,340	3,682,508	415,999,101
Total assets	\$ 482,679,035	\$ 271,026,242	\$ 2,358,245	\$ 41,068,271	\$ 797,131,793
Liabilities:					
Accounts payable and accrued liabilities	\$ 32,427,930	\$ 34,421,429	\$ 386,847	\$ 263,920	\$ 67,500,126
Due to primary government	27,440	---	---	12,805	40,245
Deposits held for others	---	---	42,005	---	42,005
Unearned revenue	282,199	46,942	314,094	---	643,235
Long-term liabilities					
Due within one year	---	2,350,000	45,724	---	2,395,724
Net post employment benefit obligations	209,444,702	912,000	---	---	210,356,702
Other due in more than one year	---	6,018,000	135,169	---	6,153,169
Total liabilities	242,182,271	43,748,371	923,839	276,725	287,131,206
Net assets:					
Invested in capital assets, net of related debt	401,963,845	63,111,622	1,348,447	3,682,508	470,106,422
Restricted for:					
Building construction	710,469	2,572,798	---	---	3,283,267
Indigent care	---	750,925	---	---	750,925
Insurance claims	3,976,350	---	---	---	3,976,350
Education	20,849,225	---	---	---	20,849,225
Unrestricted	(187,003,125)	160,842,526	85,959	37,109,038	11,034,398
Total net assets	240,496,764	227,277,871	1,434,406	40,791,546	510,000,587
Total liabilities and net assets	\$ 482,679,035	\$ 271,026,242	\$ 2,358,245	\$ 41,068,271	\$ 797,131,793

The notes to the financial statements are an integral part of this statement.