

**Required Supplementary Information
Budgetary Comparison Schedules
For the Year Ended June 30, 2012**

	Budgeted Amounts		General Fund	
	Original	Final	Actual Amounts	Variance
	Revenues:			
Property taxes	\$ 239,419,000	\$ 239,361,000	\$ 242,951,328	\$ 3,590,328
Other local taxes	26,867,000	26,867,000	28,298,234	1,431,234
State revenue	20,184,492	20,242,492	17,552,358	(2,690,134)
Federal and local revenue	5,539,193	5,539,193	3,962,131	(1,577,062)
Charges for services	4,142,745	4,127,771	3,689,455	(438,316)
Fines, fees and permits	62,025,700	62,025,700	65,071,272	3,045,572
Other revenue	237,400	237,400	347,711	110,311
Investment income	627,022	627,022	477,788	(149,234)
Total revenues	<u>359,042,552</u>	<u>359,027,578</u>	<u>362,350,277</u>	<u>3,322,699</u>
Expenditures:				
General Government	25,056,613	25,140,485	28,976,053	(3,835,568)
Hospital	26,816,000	26,816,000	26,816,000	---
Planning and Development	371,148	374,399	336,901	37,498
Public Works	20,615,305	20,664,076	19,373,602	1,290,474
Health Services	25,290,755	25,528,699	24,438,584	1,090,115
Community Services	8,285,496	8,421,779	8,690,998	(269,219)
Law Enforcement	150,380,898	151,640,883	149,358,174	2,282,709
Judicial	64,341,760	64,873,950	62,599,182	2,274,768
Other Elected Officials	26,434,060	26,587,190	24,840,139	1,747,051
Total expenditures	<u>347,592,035</u>	<u>350,047,461</u>	<u>345,429,633</u>	<u>4,617,828</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,450,517</u>	<u>8,980,117</u>	<u>16,920,644</u>	<u>7,940,527</u>
Other financing sources (uses):				
Transfers in	2,024,197	2,170,936	1,316,666	(854,270)
Transfers out	(14,267,621)	(14,360,302)	(13,841,463)	518,839
Sale of capital assets	492,907	492,907	532,867	39,960
Insurance recoveries	50,000	82,583	1,103,893	1,021,310
Planned change in fund balance	250,000	2,633,759	---	(2,633,759)
Total other financing sources (uses)	<u>(11,450,517)</u>	<u>(8,980,117)</u>	<u>(10,888,037)</u>	<u>(1,907,920)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 6,032,607</u>	<u>\$ 6,032,607</u>

	Budgeted Amounts		Education Fund	
	Original	Final	Actual Amounts	Variance
	Revenues:			
Property taxes	\$ 336,103,000	\$ 336,103,000	\$ 341,359,961	\$ 5,256,961
Other local taxes	25,185,000	25,185,000	19,928,039	(5,256,961)
Total revenues	<u>361,288,000</u>	<u>361,288,000</u>	<u>361,288,000</u>	<u>---</u>
Expenditures:				
Memphis City Schools	247,843,000	250,135,286	250,135,286	---
Shelby County Schools	113,445,000	111,152,714	111,152,714	---
Total expenditures	<u>361,288,000</u>	<u>361,288,000</u>	<u>361,288,000</u>	<u>---</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

The notes to the required supplementary information are an integral part of this statement.