

**Required Supplementary Information
Shelby County Retirement System
For the Year Ended June 30, 2012**

Schedule of Funding Progress

Actuarial Valuation Date of June 30	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability/(Surplus)	Funded Ratio	Covered Payroll	Unfunded Actuarial Accrued Liability/(Surplus) as a Percentage of Covered Payroll
2002	\$ 797,091,379	\$ 720,839,196	\$ (76,252,183)	110.6%	\$ 233,148,476	(32.7%)
2003	794,201,990	769,753,615	(24,448,375)	103.2%	237,197,193	(10.3%)
2004	841,335,004	737,329,388	(104,005,616)	114.1%	246,685,081	(42.2%)
2005	885,049,492	780,800,809	(104,248,683)	113.4%	253,031,826	(41.2%)
2006	933,730,481	860,178,582	(73,551,899)	108.6%	241,403,735	(30.5%)
2007	992,143,395	934,829,366	(57,314,029)	106.1%	251,059,875	(22.8%)
2008	1,040,514,476	1,000,475,305	(40,039,171)	104.0%	264,640,554	(15.1%)
2009	1,052,640,000	1,025,867,000	(26,773,000)	102.6%	271,888,000	(9.8%)
2010	1,053,056,000	1,084,353,000	31,297,000	97.1%	266,559,000	11.7%
2011	1,066,406,000	1,186,788,000	120,382,000	89.9%	265,137,000	45.4%
2012 (a)	1,090,210,000	1,241,966,000	151,756,000	87.8%	258,670,000	58.7%

(a) See Note IV(Q) in the Notes to Financial Statements for more information.

Shelby County, Tennessee

**Required Supplementary Information
Other Postemployment Benefits (OPEB) Trust Fund
For the Year Ended June 30, 2012**

Schedule of Funding Progress

(amounts rounded to thousands)

Actuarial Valuation Date of July 1	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability/(Surplus)	Funded Ratio	Covered Payroll	Unfunded Actuarial Accrued Liability/(Surplus) as a Percentage of Covered Payroll
2007	\$ ---	\$ 319,685	\$ 319,685	0.0%	\$ 218,583	146.3%
2008	36,770	310,527	273,757	11.8%	256,191	106.9%
2009	45,847	303,390	257,543	15.1%	248,298	103.7%
2010	61,592	322,954	261,362	19.1%	253,977	102.9%
2011	88,232	320,558	232,326	27.5%	252,878	91.9%

Schedule of Employer Contributions

(amounts rounded to thousands)

Year Ended June 30	Annual Required Contribution	Percentage Contributed
2008	\$ 32,227	123.4%
2009	31,477	58.2%
2010	29,093	70.8%
2011	30,363	81.8%
2012	27,285	117.0%

Note 1: The Trust was established as of July 1, 2007 and only five actuarial valuations have been performed. Thus only limited trends may be discerned from the information at this time

Note 2: Employer contributions in the year ended June 30, 2008 included a special, one-time contribution of \$23,892,191. Without this special contribution the employer would have contributed 53.6% of the annual required contribution.